



Contact:
**Ambassador Lorne
McDonnough**
CARICOM Development Fund
Phone: (246) 436-1849
Fax: (246) 435-4037

Old Town Hall Building
Cheapside, Bridgetown BB1 1000 Barbados
Email: info@caricomdf.org

NO. 006/2010 □

PRESS RELEASE

CDF activates Emergency Disaster Assistance Facility

The CARICOM Development Fund (CDF) provides Emergency Disaster Assistance to St. Vincent and the Grenadines and Saint Lucia.

Bridgetown, November 12, 2010: The Board of the CDF today authorized Chief Executive Officer of the CARICOM Development Fund (CDF), Mr. Lorne T. McDonnough to provide one-time grants of US\$60,000 to the Government of St Lucia and US \$30,000 to the Government of St Vincent & the Grenadines under the Emergency Disaster Assistance (EDA) facility. The emergency grants are to be applied to trade related activities which were dislocated after the passage of Hurricane Tomas. The affected Member States, following a fuller evaluation of the impact of the hurricane, may request a review of their Country Assistance Programmes (CAP's).



The Board of Directors of the CDF in July of this year approved a CAP of US\$4.9 million for the Government of Saint Lucia and in September approved US\$4.2 million for St Vincent and the Grenadines. The Government of Belize has also been approved to receive US\$3.4 million bringing total approvals to Member States under all facilities by the CDF to US\$12.59 million.